January 31, 2008

Federal Election Commission 999 E Street, N.W. Washington, D.C 20463

Re:

Richardson for President, Inc.

C00431577

Dear Commissioners:

Enclosed please find a copy of the loan agreement documents which describe the terms and conditions of a short-term loan from Compass Bank to Richardson for President, Inc. obtained during the reporting period ending December 31, 2007. The loan was repaid in full on January 25, 2008. The following documents are enclosed:

- 1. Schedule C-1 (FEC Form 3);
- 2. Promissory Note;
- 3. Loan Request Summary;
- 4. Freedom to Choose Insurance Representative;
- 5. Agreement to Provide Insurance;
- 6. Corporate Resolution to Borrow / Grant Collateral;
- 7. Disbursement Request and Authorization;
- 8. Authorization to Debit Account for Payment;
- 9. Notice of Final Agreement;
- 10. Assignment of Deposit Account;
- 11. Commercial Security Agreement;
- 12. Business Loan Agreement;
- 13. November 30, 2007 Compass Bank letter confirming the loan was made in ordinary course of business and bears the usual and customary interest rate of the lender for the category of loan involved;
- 14. November 30, 2007 Compass Bank letter clarifying Insurance and Financial Records Maintenance terms of the loan agreement; and
- 15. Uniform Commercial Code filing acknowledgement.

If you need any additional information related to this loan, please contact me at your convenience.

Sincerely,

James Kamb

General Counsel

Richardson for President, Inc.